

THE STANDARD BANK OF SOUTH AFRICA LIMITED (STANDARD BANK/WE/US/OUR)
TERMS AND CONDITIONS (TERMS) FOR THE CURRENT ACCOUNT ACQUISITION
PROMOTIONAL OFFER (OFFER)

Important clauses, which may limit our responsibility; place an obligation on you to indemnify us; involve an acknowledgment of any fact; or involve some risk for you, will be in bold and italics or highlighted. You must pay special attention to these clauses

1 INTRODUCTION

1.1 We are offering you the opportunity to receive:

1.1.1 1000 UCount Rewards points when you activate any of the following current accounts (**Account**) with us:

1.1.1.1 Elite account;

1.1.1.2 MyMo account;

1.1.1.3 Prestige account; or

1.1.1.4 Private banking account; and

1.1.2 an additional 1000 bonus UCount Rewards points when you make a cash deposit of R1000 or more into your Account each month for a period of 3 months from the commencement of the Offer Period; and

(Offer).

1.2 This Offer starts at 00:00 on Monday, 16 May 2022 and ends at 23:59 on Thursday, 30 June 2022 (**Offer Period**).

2 WHO QUALIFIES FOR THIS OFFER

You qualify for this Offer if you meet all of the following criteria:

2.1 you are 18 years or older;

- 2.2 you permanently reside in the Republic of South Africa;
- 2.3 you have received a communication from us about this Offer either from our activation desk or a private banker;
- 2.4 you are an existing member of Standard Bank's UCount Rewards Retail programme (**UCount Rewards**) whose account is in Good Standing (as defined in the UCount Rewards terms and conditions); and
- 2.5 you are not an existing holder of an Account set out in clause 1.1 at the commencement of this Offer Period.

3 HOW TO ACCEPT THE OFFER

- 3.1 Successfully take up an Account and make a cash deposit to your Account by following the steps set out in the communication received during the Offer Period.
- 3.2 If you do not make a cash deposit into your Account, you will still qualify for the bonus Rewards Points indicated in clause 1.1.1 above.
- 3.3 You may only take up this Offer once during the Offer Period.
- 3.4 You will automatically qualify for this Offer when you have satisfied the qualifying criteria set out in clause 2 and 3 above.
- 3.5 *You must meet all of the qualifying criteria set by us from time to time in order to successfully take up and activate an Account and qualify for this Offer.*

4 GENERAL

- 4.1 We are the promoter of this Offer. Any reference to we/us/our includes our directors, members, partners, sponsors, agents or consultants, where the context allows for it.
- 4.2 By participating in this Offer, you agree to be bound by:

- 4.2.1 these terms and conditions;
- 4.2.2 the Account terms and conditions; and
- 4.2.3 the UCount Rewards terms and conditions;
- 4.3 These Terms apply to the Offer and to all information (including promotional or advertising material that is published) in relation to the Offer.
- 4.4 The Offer will be credited to your UCount Rewards account by no later than 31 July 2022.
- 4.5 ***We are not responsible for any loss or damage which you or any third party may suffer as a result of you taking up the Offer.***
- 4.6 ***We are not responsible if you are not able to successfully take up the Offer, including because of an interruption in services or a technological failure.***
- 4.7 ***We reserve the right to amend these Terms.***
- 4.8 ***We can end the Offer with immediate effect with or without notice to you. If this happens, you waive (give up) any rights, which you may have against us and you will have no claim against us.***
- 4.9 If there is a dispute in respect of these Terms or the Offer, our decision is final and binding.
- 4.10 The Offer cannot be used together with any other similar offer or campaign promoted by us.
- 4.11 ***Nothing in these Terms and conditions prevents you from approaching the National Consumer Commission or any other relevant authority to obtain assistance if you have a grievance.***